



Black Star ONE™



THE BLACK STAR SOLUTION

Black Star is pleased to share our Black Star ONE™ solution, and will address the following:

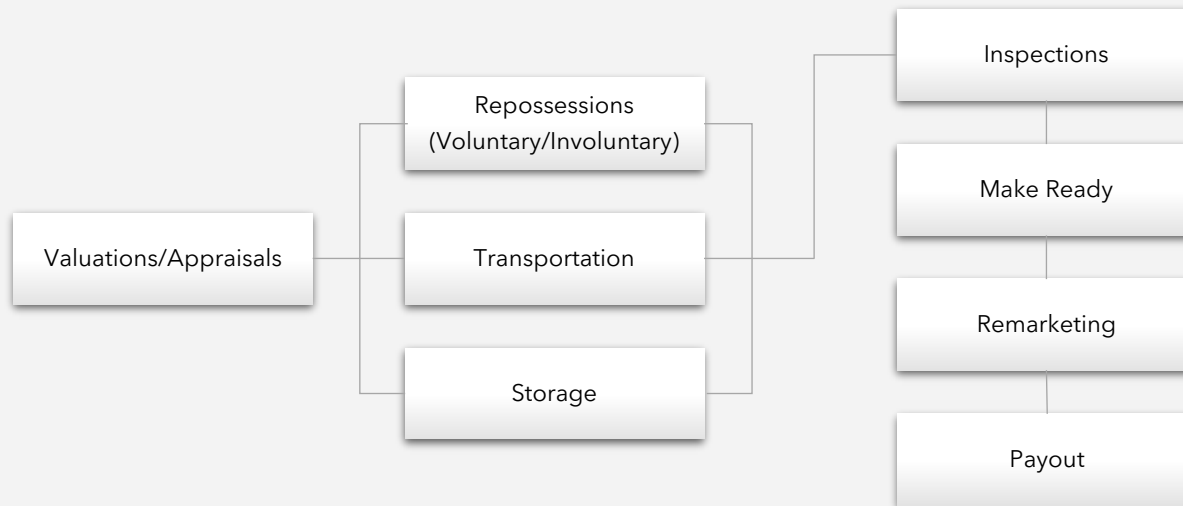
- Black Star's wholistic approach in managing asset conversion through multiple stages:
 - Valuations/Appraisals
 - Repossessions
 - Transportation
 - Storage
 - Inspections
 - Make Ready
 - Remarketing
 - Payout

- Black Star ONE™ creates ease of use for our customer

Our solution is grounded on an approach that is easy to utilize and has proven results.



AT-A-GLANCE: THE BLACK STAR ONE™ PROCESS



Key Differentiators

- Premium national network of storage locations
- Asset manager coordinates transportation and storage
- Proprietary approach to maximize bidders/buyers
- Pre-auction selling to increase ROI up to 30% prior to online unreserved auction
- Higher demand creates ROI

Benefits

- Quick turnaround
- One Stop Shop
- Ease of use with strategic partnerships
- Dedicated and proactive Asset Managers driving the entire process
- Nationwide wholesaler buyer exposure
- Global advertising 250,000 Buyers in North America and 90 Countries; 15,000 20,000 wholesalers
- Payment as soon as 30 days
- Proven system with remote assets

Results

- Proven history of success, selling during unprecedented or difficult times
- Data will be gathered during the first two quarters for the purpose of enhancing the program
- Process improvements will be implemented as necessary

Valuations/Appraisals

- Bank contacts Asset Manager
- BK deploys Senior Appraiser to coordinate & facilitate valuation/appraisal
- Appraiser sends report to customer upon completion

Repossessions

- Bank contacts Asset Manager
- Asset Manager collects paperwork and coordinates with repossession partners

Transportation

- Bank contacts Asset Manager for off-lease items
- Asset Manager coordinates with team and transportation partners

Storage

- Bank contacts Asset Manager
- Asset Manager coordinates storage arrangements, i.e., locations and timeframes, pricing

Inspections

- Bank contacts Asset Manager
- Asset Manager coordinates inspection based on location and needs
- Asset Manager coordinates data exchange
- Asset Manager provides inspection report to customer if required

Make Ready

- Black Star recommends make-ready options based on inspection report (prior to remarketing)
- Customer approves or declines recommendations
- Black Star coordinates all approved make-ready actions
- Costs are withheld from proceeds

Remarketing

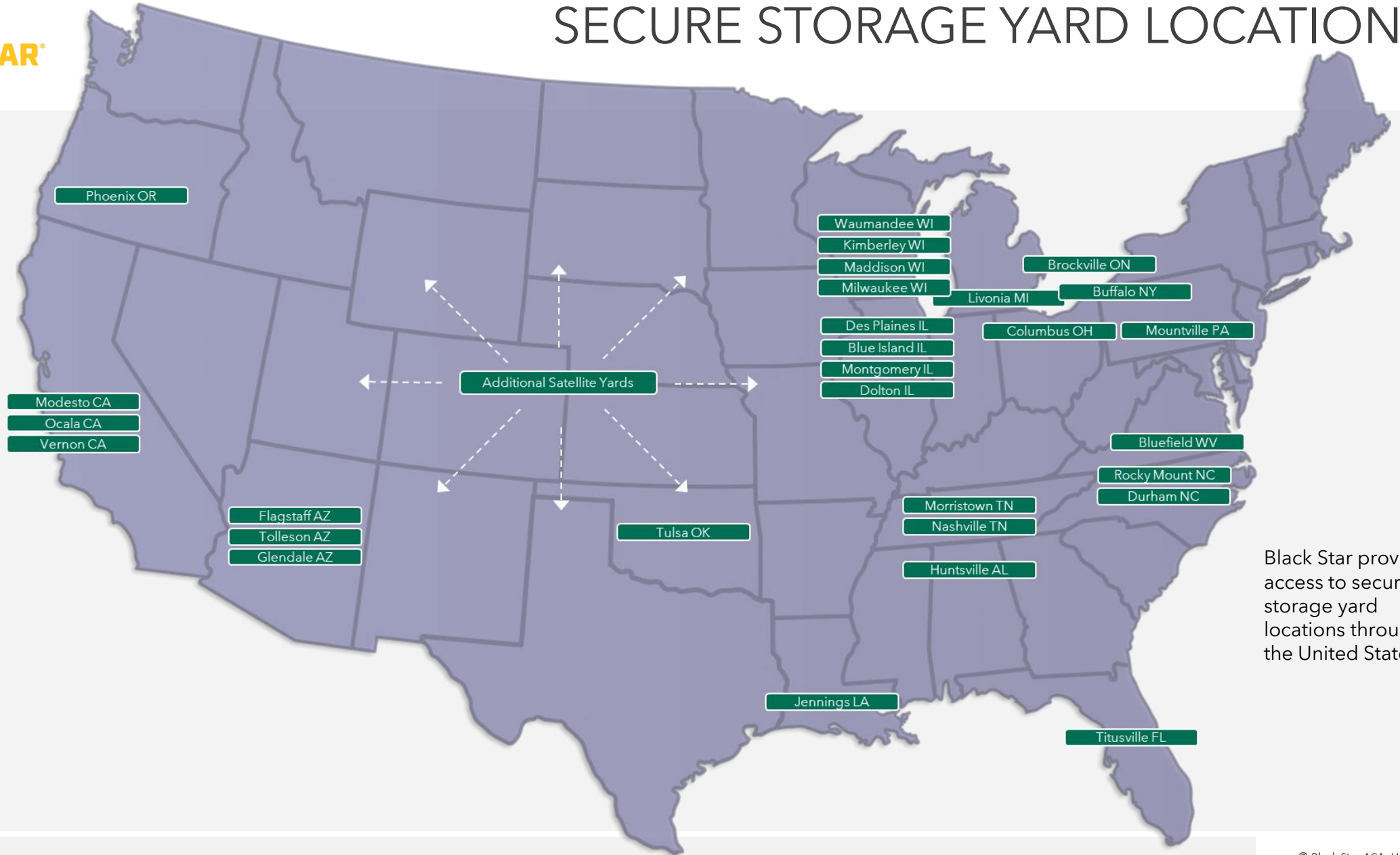
- Customer notifies Asset Manager when each asset can enter remarketing phase
- Assets with estimated auction value of up to \$20K go direct to auction
- Assets with estimated auction value over \$20K to go to pre-auction/auction

Payout

- Payment sent within 15 days of funds clearing Black Star account
- Black Star Settlement Team sends statement of account and notification of outbound wire payment
- Quarterly reports customized based on customer needs



SECURE STORAGE YARD LOCATIONS



Black Star provides access to secure storage yard locations throughout the United States.



FEE STRUCTURE

Service	Cost
Valuations/Appraisals	Per Project
Estimated Repossession Costs	\$800 Per Asset - Voluntary \$1,600 Per Asset - Involuntary
Transportation Costs	Per Unit
Storage Rental	\$300-\$600 Per Month Per Vehicle
Inspections	\$195 Average Inspection \$495 Detailed Inspection
Make-Ready Costs	Optional
Remarketing Commission	Highly Competitive Tier Structure



CONTACTS FOR CUSTOMER

